Elbit Systems Announces the Departure of Ilan Pacholder

Haifa, Israel, February 7, 2007- Elbit Systems Ltd. (NASDAQ:ESLT) reported today that Ilan Pacholder, Elbit Systems' Corporate Secretary and Vice President Finance and Capital Markets, has announced his intention to leave the company towards the end of the first quarter of 2007.

Elbit Systems' Board of Directors and Management express their appreciation for Mr. Pacholder's invaluable contribution to the company during his 12-year tenure in senior positions at Elbit Systems' corporate headquarters and its finance department.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications. worldwide.

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